## South Dakota Banks That Are Undercollateralized at 100% of Public Funds As of December 31, 2016

			100% of	Percent of
		Collateral	Uninsured	Uncollateralized
Depository Name	Location	Pledged	Public Deposits	Deposits at 100%
AMERICAN STATE BANK	OLDHAM	\$ 2,086,818.01	\$ 2,366,764.23	11.83%
FARMERS & MERCHANTS STATE BANK	SCOTLAND	\$ 5,504,520.16	\$ 6,153,138.89	10.54%
CORTRUST BANK	MITCHELL	\$ 62,652,003.79	\$ 66,954,173.31	6.43%
FIRST SAVINGS BANK	BERESFORD	\$ 22,059,597.00	\$ 22,139,741.00	0.36%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.